

The Milestone Treasury Obligations Portfolio

Holdings for the period ending September 30, 2011

Weighted Average Maturity: 35 days

Weighted Average Life: 35 days

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL	MATURIT	FINAL	COUPON	AMORTIZED
			AMOUNT	Y DATE	MATURIT	/ YIELD	COST/VALUE
BARCLAYS BANK PLC	Treasury Repurchase Agreement	100311BAR	55,000,000	3-Oct-11	3-Oct-11	0.030	55,000,000.00
CREDIT SUISSE FIRST BOSTON	Treasury Repurchase Agreement	100311CSF	80,000,000	3-Oct-11	3-Oct-11	0.040	80,000,000.00
DEUTSCHE BANK	Treasury Repurchase Agreement	100311DEU	159,900,000	3-Oct-11	3-Oct-11	0.050	159,900,000.00
BNP PARIBAS BANK	Treasury Repurchase Agreement	100311PAR	110,000,000	3-Oct-11	3-Oct-11	0.030	110,000,000.00
SOCIETE GENERALE	Treasury Repurchase Agreement	100311SOC	115,000,000	3-Oct-11	3-Oct-11	0.050	115,000,000.00
US TREASURY	Treasury Debt	912828MJ6	20,000,000	31-Jan-12	31-Jan-12	0.240	20,042,344.20
US TREASURY	Treasury Debt	9127952Y6	10,000,000	12-Jan-12	12-Jan-12	0.080	9,997,682.50
US TREASURY	Treasury Debt	912795Y62	20,000,000	19-Jan-12	19-Jan-12	0.060	19,996,333.37
US TREASURY	Treasury Debt	912795Y70	10,000,000	26-Jan-12	26-Jan-12	0.100	9,996,749.97
US TREASURY	Treasury Debt	9127953N9	7,500,000	3-May-12	3-May-12	0.090	7,495,968.75
US TREASURY	Treasury Debt	912795Y96	10,000,000	23-Aug-12	23-Aug-12	0.100	9,990,916.68
US TREASURY	Treasury Debt	9127955C1	10,000,000	20-Sep-12	20-Sep-12	0.110	9,989,645.83
US TREASURY	Treasury Debt	9127953Z2	10,000,000	29-Dec-11	29-Dec-11	0.110	9,997,379.44
US TREASURY	Treasury Debt	912828KB5	10,000,000	15-Jan-12	15-Jan-12	0.210	10,026,362.96
US TREASURY	Treasury Debt	912828GM6	5,000,000	31-Mar-12	31-Mar-12	0.160	5,107,861.70
US TREASURY	Treasury Debt	912828KP4	10,000,000	15-May-12	15-May-12	0.110	10,078,648.10
US TREASURY	Treasury Debt	912828LT5	10,000,000	31-Oct-11	31-Oct-11	0.220	10,006,408.69
US TREASURY	Treasury Debt	912828JU5	15,000,000	15-Nov-11	15-Nov-11	0.210	15,028,460.94
							667,654,763.13

Treasury repurchase agreements are collateralized by various U.S. Treasury Obligations.

Fund holdings are as of the date specified and there is no assurance that the actual securities listed have or will remain in the portfolio.

The 'weighted average maturity', or WAM, and 'weighted average life' or WAL, of a fund are measures of the length of time to maturity of all of the underlying money market instruments in the fund weighted to reflect the relative holdings in each instrument. In practice this measure is an indication of current investment strategy and is not an indication of liquidity. For WAM, the length of time to maturity for a floating rate note is determined using the instrument's floating rate reset date. For WAL, the length of time to maturity for a floating rate note is determined using the instruments maturity date or date of unconditional put.

An investment in the Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, U.S. government or any other government agency. Thus, while the Portfolio seeks to maintain a stable net asset of \$1.00 per share, there is no assurance that it will do so. It is possible to lose money by investing in the Portfolio.

Below is a link to the SEC Website, where you can retrieve the most recent N-MFP filings.

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0000926898&type=n-mfp&dateb=&count=100&scd=filings>